

The Peninsula Chittagong Limited
Interim Financial Statements (Un-audited)
For the 3rd Quarter Ended 31 March 2016

THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2016

| | 31-Mar-2016 Taka | 30-Jun-2015 Taka |
|---|----------------------|----------------------|
| ASSETS & PROPERTIES | | |
| NON CURRENT ASSETS & PROPERTIES | 2,402,434,076 | 2,417,455,412 |
| Property, Plant & Equipment | 2,402,434,076 | 2,417,455,412 |
| CURRENT ASSETS & PROPERTIES | 1,573,786,642 | 1,594,210,098 |
| Financial Assets | 1,428,375,842 | 1,429,606,331 |
| Inventory | 43,640,344 | 32,623,142 |
| Accounts Receivables | 24,583,814 | 38,845,145 |
| Interest Receivables | 14,065,831 | 19,320,366 |
| Advances, Deposits & Prepayments | 41,642,315 | 49,287,687 |
| Cash and Cash Equivalents | 21,478,496 | 24,527,427 |
| TOTAL ASSETS & PROPERTIES | 3,976,220,718 | 4,011,665,510 |
| SHAREHOLDERS' EQUITY & LIABILITIES | | |
| SHAREHOLDERS' EQUITY | 3,706,610,713 | 3,711,981,384 |
| Share Capital | 1,186,668,000 | 1,130,160,000 |
| Revaluation Surplus | 1,228,413,842 | 1,228,413,842 |
| Share Premium Account | 1,050,958,284 | 1,050,958,284 |
| Retained Earnings | 240,570,587 | 302,449,258 |
| CURRENT LIABILITIES AND PROVISIONS | 269,610,005 | 299,684,126 |
| Unclaimed Dividend | 4,845,555 | 2,875,580 |
| Accounts Payables | 48,030,096 | 53,997,477 |
| Short Term Loan | 209,091,187 | 178,357,943 |
| Provision for Taxation | 7,643,167 | 64,453,126 |
| TOTAL SHAREHOLDERS' EQUITY & LIABILITIES | 3,976,220,718 | 4,011,665,510 |
| Net Assets Value Per Share With Revaluation | 31.24 | 32.84 |
| Net Assets Value Per Share Without Revaluation | 20.88 | 21.98 |

These financial statements were approved by the Board of Directors on 27 April 2016
and were signed on its behalf by :


COMPANY SECRETARY


MANAGING DIRECTOR


DIRECTOR


CHAIRMAN

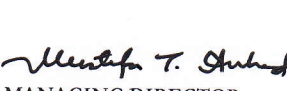


THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31 MARCH 2016

| | Nine Month Ended | | Third Quarter Ended | |
|---|--|---|--|---|
| | 01/07/2015 to 31/03/2016 Taka | 01/07/2014 to 31/03/2015 Taka (Restated) | 01/01/2016 to 31/03/2016 Taka | 01/01/2015 to 31/03/2015 Taka (Restated) |
| Revenue | 237,206,933 | 266,067,809 | 78,072,339 | 77,548,411 |
| Cost of Sales | (125,815,655) | (124,128,637) | (50,537,719) | (34,884,084) |
| Gross Profit/ (Loss) | 111,391,278 | 141,939,172 | 27,534,620 | 42,664,327 |
| Administrative Expenses | (40,052,564) | (47,912,818) | (15,598,113) | (15,374,800) |
| Selling & Distribution Expenses | (1,221,765) | (2,423,625) | (419,115) | (1,287,980) |
| | (41,274,329) | (50,336,443) | (16,017,228) | (16,662,780) |
| Operating Profit | 70,116,949 | 91,602,729 | 11,517,392 | 26,001,547 |
| Financial Expenses | (15,741,271) | (16,538,995) | (5,895,533) | (7,361,392) |
| | 54,375,678 | 75,063,734 | 5,621,859 | 18,640,155 |
| Non Operating Income | 98,017,517 | 95,703,197 | 27,685,769 | 31,910,000 |
| | 152,393,195 | 170,766,931 | 33,307,628 | 50,550,155 |
| Workers Profit Participation Fund (WPPF) | (7,619,660) | (8,538,346) | (1,665,382) | (2,527,508) |
| Net Profit before Tax | 144,773,535 | 162,228,585 | 31,642,246 | 48,022,647 |
| Provision for Tax | | | | |
| Current | (36,193,384) | (44,612,860) | (7,910,562) | (13,206,227) |
| Net Profit after Tax | 108,580,151 | 117,615,725 | 23,731,684 | 34,816,420 |
| Other Comprehensive Income | | | | |
| Unrealized Gains/(Loss) on Available-for-Sale Financial Assets | (934,822) | 291,352 | (400,660) | (1,571,362) |
| Total Comprehensive Income | 107,645,329 | 117,907,077 | 23,331,024 | 33,245,058 |
| Earnings per share | 0.92 | 0.99 | 0.20 | 0.28 |
| EPS Calculate considering existing share | 118,666,800 | 118,666,800 | 118,666,800 | 118,666,800 |

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COMPANY SECRETARY


MANAGING DIRECTOR


DIRECTOR


CHAIRMAN



THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31 MARCH 2016

| Particulars | Amount in Taka | | | | |
|--|----------------------|----------------------|----------------------|--------------------|----------------------|
| | Share Capital | Share Premium | Revaluation Surplus | Retained Earnings | Total Equity |
| Balance as on 01 July 2015 | 1,130,160,000 | 1,050,958,284 | 1,228,413,842 | 302,449,258 | 3,711,981,384 |
| Net Profit after Tax | - | - | - | 108,580,151 | 108,580,151 |
| Unrealized Gains/(Loss) on Available-for-Sale Financial Assets | - | - | - | (934,822) | (934,822) |
| Dividend Paid (Bonus & Cash) | 56,508,000 | - | - | (169,524,000) | (113,016,000) |
| | 56,508,000 | - | - | (61,878,671) | (5,370,671) |
| Balance as at 31 March 2016 | 1,186,668,000 | 1,050,958,284 | 1,228,413,842 | 240,570,587 | 3,706,610,713 |
| Balance as on 01 July 2014 | 1,130,160,000 | 1,059,246,537 | 1,228,413,842 | 270,048,765 | 3,687,869,144 |
| Net Profit after Tax | - | - | - | 117,615,725 | 117,615,725 |
| Unrealized Gains/(Loss) on Available-for-Sale Financial Assets | - | - | - | 291,352 | 291,352 |
| Share Issuing Cost | - | (8,288,253) | - | - | (8,288,253) |
| Dividend Paid | - | - | - | (113,016,000) | (113,016,000) |
| | - | (8,288,253) | - | 4,891,077 | (3,397,176) |
| Balance as at 31 March 2015 | 1,130,160,000 | 1,050,958,284 | 1,228,413,842 | 274,939,842 | 3,684,471,968 |

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CHAIRMAN

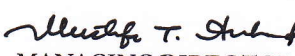


THE PENINSULA CHITTAGONG LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31 MARCH 2016

| | 31-Mar-2016 Taka | 31-Mar-2015 Taka(Restated) |
|--|---------------------|-------------------------------|
| Cash flows from Operating Activities | | |
| Cash Received from Customers | 251,468,264 | 269,507,668 |
| Cash Received from other sources | 103,272,052 | 76,831,517 |
| Cash Paid to suppliers | (127,798,052) | (115,270,889) |
| Cash Paid for admin & selling expense | (30,397,265) | (24,196,471) |
| Cash Payment for financial expenses | (15,741,271) | (14,196,440) |
| Income Tax Paid | (93,003,343) | (154,054,291) |
| Net cash inflow/(outflow) from operating activities (A) | 87,800,385 | 38,621,094 |
| Cash flows from investing activities | | |
| Acquisition of property, plant and equipment | (10,832,202) | (98,647,012) |
| Deletion of property, plant and equipment | - | 3,530,000 |
| Capital Work in Progress | - | (2,954,584) |
| Investment in Financial Assets | 295,667 | (1,410,936,851) |
| Net cash inflow/(outflow) from investing activities (B) | (10,536,535) | (1,509,008,447) |
| Cash flows from financing activities | | |
| Share Issuing cost | - | (8,288,253) |
| Dividend Paid | (111,046,025) | (96,255,250) |
| Short term loan(repaid)/ received | 30,733,244 | 14,463,627 |
| Net cash inflow/(outflow) from financing activities (C) | (80,312,781) | (90,079,876) |
| Net increase of cash and cash equivalents for the year (A+B +C) | (3,048,931) | (1,560,467,229) |
| Cash and cash equivalents at the beginning of the year | 24,527,427 | 1,607,988,634 |
| Cash and cash equivalents at the end of the year | 21,478,496 | 47,521,405 |
| Net Operating Cash Flows Per Share | 0.74 | 0.33 |

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